



## Transparency in accordance with Sec. 270 (1a) UGB [“Unternehmensgesetzbuch”: Austrian Commercial Code]

Prior to the release of the supervisory board’s nomination, on the basis of which the auditor is elected, auditors are required by Sec. 270 (1a) UGB to present a breakdown of fees received from the company in the prior year, divided up by category, and to report on their inclusion in a system set up by the APAG (“Abschlussprüfer-Aufsichtsgesetz”: Austrian Auditor Supervisory Act) for external quality assurance and the proper registration. Furthermore, the auditor/audit firm shall present and document all circumstances that might cause bias or constitute a reason for exclusion as well as describe any safeguards that are in place to ensure an independent and unbiased audit.

Please find the information required in this letter:

### 1. Breakdown of fees received from the company in the past fiscal year

For the period between 1 January 2016 and 31 March 2017, we disclose the following breakdown of fees (not including VAT) of Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.:

|                               | EUR      |
|-------------------------------|----------|
| Audit of financial statements | 0.00     |
| Other attest services         | 0.00     |
| Tax advisory services         | 320.00   |
| Other services                | 2,172.50 |

In addition, we disclose the following breakdown of fees (not including VAT) for other domestic and foreign EY network companies for the prior fiscal year:

|                               | TEUR |
|-------------------------------|------|
| Audit of financial statements | 0    |
| Other attest services         | 31   |
| Tax advisory services         | 0    |
| Other services                | 4    |

## **2. Integration in the system set up by APAG for external quality assurance and proper registration**

Pursuant to Sec. 270 (1a) UGB, the auditor is further required to report on the integration in the system set up by APAG for external quality assurance and proper registration. Auditors and audit firms are obliged to undergo a quality assurance review at regular intervals. Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H. subjects itself to a quality assurance review at the intervals defined by APAG, has a proper certification of the successful participation in an external quality assurance and is registered in the public register (Sec. 52 APAG). Furthermore, Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H. is subject to the inspection system of the auditor oversight authority pursuant to Sec. 44 et. seq. APAG.

### **3.a Reasons for exclusion and circumstances which could be of concern or raise independence issues**

We are not aware of any reasons for exclusion according to Secs. 271, 271a and 271b UGB or of any other circumstances which could constitute independence issues.

### **3.b Statement of compliance with relevant independence requirements**

The competent audit team, other persons in the Company, the audit firm itself as well as members of the network complied with the relevant independence practices.